



FOUNDATION FOR
REGISTERED NURSES
OF MANITOBA INC.

Policy Statement 10
Subject: Annual Disbursements
Last Reviewed: August 2014

POLICY

The Board of the Foundation for Registered Nurses of Manitoba will determine the amount of money to be disbursed in awards on an annual basis. This amount will be determined by interest produced from endowment funds held by the Winnipeg Foundation and additional contributions from the College of Registered Nurses of Manitoba when available. The deadline for applications will be May 1st commencing in 2013.

The total amount available for disbursement will be determined by the interest generated by the FRNM award and scholarship fund administered by the Winnipeg Foundation. The percentage of funds allocated to each category will be determined by the Award Committee. Named awards will be based on interest generated by the related endowment. The committee will base their decision on the trends in education, awards available from other institutions, and the number of applications received for each category in the preceding three year period.

Review of candidates can occur through meetings, teleconference or email. The Director of Awards or designate will provide a written summary regarding committee decisions regarding disbursements that will be distributed to the committee and board as applicable. The Director of Awards or designate will forward a list of recipients with required information to the Student Award Specialist at the Winnipeg Foundation and the Winnipeg Foundation will issue the cheques. This notification may be done by email. A copy of the minutes is not required by the Winnipeg Foundation.

Communication and decisions through e-mail are considered valid.